

# Lanchester Parish Council

**Minutes of the Finance, Development and General Purposes Committee  
held in the Conference Room in Park House, Lanchester on Wednesday  
27 July 2011 at 7.15 pm**

**Present** Mr C Burton (Chair)

Mr K Harrison, Mr O Johnson, Mr K Leary  
Mrs M Gray, Mr A Myers, Mr B Glass, Mr S Walker

**Apologies** Apologies for absence were received as follows:

Mr B Gray - family commitments  
The above apologies were received and accepted

**211/11 Declaration of Interest**

BG declared an interest in item 8

**212/11 Public Participation**

There were no press or public present.

**213/11 Budget Position**

The Lead Officer presented the finance information.  
**Recommended** - that the report be received

**214/11 9 Month Bond**

Members discussed the 9 month £20,000 bond investment taken out in December which is due to mature on 2 September 2011.

**Recommended that:**

- (i) following maturity of the existing bond a further bond of similar time and size be sought
- (ii) approval be gained from the Chair and Chair of Finance of the new bond conditions

**215/11 Fidelity Guarantee (min 189/11)**

The Lead officer informed members of the current level of fidelity guarantee and the report received from the external auditor requiring the council to review this level annually.

Members discussed the increase in insurance premium which would be required to increase the fidelity guarantee and the financial regulations that the Council has in place to safeguard monies.

**Recommended that:**

- (i) the level of fidelity guarantee remain at its present level
- (ii) the amount of fidelity guarantee be reviewed annually

**216/11 Locality Map**

Members considered the progress report detailing activity to June 2011 along with committed spend to July 2011.

**Recommended** - that the report be received

Members were informed of the current work to secure grants to continue work beyond April 2012.

**217/11 Living Waterways and Lanchester Locality Map Project Celebration Event**

**Recommended** - that the information be received

**218/11 Christmas Lights**

Members discussed the current provision and options for increased provision.

**Recommended that:**

- (i) the provision of Christmas Lights remains the same for 2011
- (ii) work commences in 2012 to attract support from local businesses for current and new provision

**219/11 Newsletter**

Members discussed the draft newsletter distributed prior to the meeting

**Recommended** - that the Newsletter be approved for distribution

**220/11 Date of next meeting**

**Recommended** - that the next meeting be held on Wednesday 28 September at 7.15pm in the Conference Room at Park House

**Business concluded at 8.15pm**